

The Florida Senate
HOUSE MESSAGE SUMMARY

Prepared By: The Professional Staff of the Community Affairs Committee

[2009S1468.hms]

BILL: CS/CS/SB 1468

INTRODUCER: Finance and Tax Committee, Community Affairs Committee, and Senator Dean and others

SUBJECT: Working Waterfront

DATE: May 1, 2009

I. Amendments Contained in Message:

House Amendment 1 – 375013 (body)

House Amendment 2 – 315799 (body with title)

II. Summary of Amendments Contained in Message:

House Amendment 1 removes Senate assessment methodology for assessing at income approach to value and provides that property appraisers may only consider the condition of the property, the present market value in its current use for the foreseeable future, and the income produced by the property when assessing working waterfront classified property.

House Amendment 2 removes all revisions to the Stan Mayfield Working Waterfront Program that conformed the program with the requirements of the constitutional amendment.