

SENATE BILL SUMMARY

Prepared by the Division of Legislative Information for the Senate Bill **AS ORIGINALLY FILED**. For more detail, see Senate Bill Analyses, if available, prepared by the Senate's professional committee staff.

SB 286 Super Enterprise Zones by Senator Bullard

Exempts tangible personal property purchased by a certified business for the exclusive use or consumption of that business within a super enterprise zone. Exempts retail sales of such property made by a certified business that is owned or leased and operated by the business for the purpose of making retail sales and that is located in a super enterprise zone. The exemption does not apply to the retail sale of any item having a price greater than \$1,000. Specifies periods for applying the exemptions for new and existing businesses. Provides for expiration of the exemption on June 30, 2022.

Provides additional powers and duties of the enterprise zone development agency. Includes super enterprise zones in provisions relating to enterprise zone development plan requirements.

Requires the Office of Tourism, Trade, and Economic Development to designate four areas in the state, including two areas in Miami-Dade County, as super enterprise zones for a 10-year period to serve as a pilot project. Provides requirements for qualification as a certified business for sales tax exemption purposes. Requires interim and final reviews of super enterprise zones by the Office of Program Policy Analysis and Government Accountability. (See bill for details)