

SENATE BILL SUMMARY

Prepared by the Division of Legislative Information for the Senate Bill **AS ORIGINALLY FILED**. For more detail, see Senate Bill Analyses, if available, prepared by the Senate's professional committee staff.

SB 560 Construction Bonds by Senator Bennett

Requires a surety to record in the public records a payment bond for a public works construction project. Provides exemptions.

Revises a notice of commencement to expire 90 days after the day of the final furnishing of all labor, services, and materials required by the direct contract, including any change orders, or on the effective date of a Notice of Termination. Replaces the warning to owner on the notice of commencement with a notice to the subcontractor.

Revises the warning to the owner on a building permit application to include, if you fail to record a notice of commencement you may pay twice for improvements to your property.

Requires the clerk of court to serve a copy of the certificate showing transfer of a lien and a copy of the bond if the lien is transferred to a bond. (See bill for details)