

## **SENATE BILL SUMMARY**

Prepared by the Division of Legislative Information for the Senate Bill **AS ORIGINALLY FILED**. For more detail, see Senate Bill Analyses, if available, prepared by the Senate's professional committee staff.

SB 1024

Federal Excise Taxes on Motor Fuel/Reimbursement  
by Senator Dean

Provides requirements and limitations on reimbursement provisions of fuel supply contracts requiring one party to reimburse another party for the federal excise tax imposed by 26 U.S.C. s. 4081 or s. 4091. Provides notice requirements. Provides for payment security requirements. Provides for electronic transfer of funds. Specifies application to contracts in effect on July 1, 2009. (See bill for details)