

SENATE BILL SUMMARY

Prepared by the Division of Legislative Information for the Senate Bill **AS ORIGINALLY FILED**. For more detail, see Senate Bill Analyses, if available, prepared by the Senate's professional committee staff.

SB 1140

Excise Tax on Documents/Spousal Transfer
by Senator Altman

Provides for nonapplication of the tax to certain transfers or conveyances of homestead property between spouses. Provides requirements. Specifies application of the exemption to transfers or conveyances from one spouse to another, from one spouse to both spouses, or from both spouses to one spouse. (See bill for details)