

SENATE BILL SUMMARY

Prepared by the Division of Legislative Information for the Senate Bill **AS ORIGINALLY FILED**. For more detail, see Senate Bill Analyses, if available, prepared by the Senate's professional committee staff.

SB 1558 Impact Fees/Affordable Housing by Senator Deutch

Authorizes a county or municipality by ordinance, or a special district by resolution, to wholly or partially exempt affordable housing from payment of impact fees if the local governmental entity conditions the exemption upon certain requirements.

Specifies such requirements for the exemption are that the housing is affordable to the initial purchaser or renter and to any subsequent purchaser or renter for a period of at least 15 years after the date of issuance of the certificate of occupancy. (See bill for details)