

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Schwartz offered the following:

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3 **Amendment to Amendment (147056) (with title amendment)**

4 Between lines 4 and 5, insert:

5 Section 86. Paragraph (i) is added to subsection (8) of
6 section 287.0573, Florida Statutes, to read:

7 287.0573 Council on Efficient Government; membership;
8 duties.-

9 (8) The council shall:

10 (i) For the purpose of fulfilling the contract
11 requirements specified in s. 287.0574(5)(m), develop standards
12 and criteria for the disclosure of chief executive officer
13 compensation and executive compensation packages by prospective
14 contractors under consideration for a proposed outsourcing. The
15 council shall develop the standards and criteria based upon
16 established standards for disclosure of executive compensation

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Amendment No.

17 such as Item 402 of Regulation S-K of the Securities and
18 Exchange Commission. Required disclosure must include, but is
19 not limited to:

20 1. Compensatory information for the contracting entity's
21 chief executive officer and its four most highly compensated
22 executive officers other than the chief executive officer.

23 2. A series of tables setting forth each compensatory
24 element for a particular year.

25 3. A report by the contractor or subcontractor
26 articulating the bases for their compensation decisions,
27 including the relationship to corporate performance.

28 4. Where applicable, a comparison of total shareholder
29 returns of the contracting entity against those of a broad
30 market index and a peer group.

31 Section 87. Paragraph (m) is added to subsection (5) of
32 section 287.0574, Florida Statutes, to read:

33 287.0574 Business cases to outsource; review and analysis;
34 requirements.—

35 (5) In addition to the contract requirements provided in
36 s. 287.058, each contract for a proposed outsourcing, pursuant
37 to this section, must include, but need not be limited to, the
38 following contractual provisions:

39 (m) A provision that requires disclosure of the
40 contractor's chief executive officer compensation and executive
41 compensation packages in accordance with the standards and
42 criteria developed by the council under s. 287.0573(8)(i).

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Amendment No.

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T I T L E A M E N D M E N T

Between lines 334 and 335, insert:
amending s. 287.0573, F.S.; requiring the Council on Efficient
Government to develop standards and criteria for the disclosure
of chief executive officer compensation and executive
compensation packages by prospective contractors under
consideration for a proposed outsourcing; amending s. 287.0574,
F.S.; requiring a contract for a proposed outsourcing by the
state to disclose the contractor's chief executive officer
compensation and executive compensation packages;