

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Horner offered the following:

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3 **Amendment to Amendment (919687) (with title amendment)**

4 Remove lines 143-148 and insert:

5 348.9960 Exemption from taxation.-

6 (1) As provided under and limited by the Florida
7 Expressway Authority Act, the Osceola County Expressway
8 authority is not required to pay taxes or assessments of any
9 kind or nature whatsoever upon any property acquired by it or
10 used by it for such purpose or upon revenues at any time
11 received by it.

12 (2) The bonds issued by or on behalf of the authority,
13 their transfer, and the income therefrom, including any profits
14 made on the sale thereof, shall at all times be free from
15 taxation of any kind by the state or by any political
16 subdivision or other taxing agency or instrumentality thereof.

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Approved For Filing: 4/23/2010 8:41:56 AM

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17 The exemption granted by this subsection does not apply to any
18 tax imposed under chapter 220 on interest, income, or profits on
19 debt obligations owned by corporations.

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T I T L E A M E N D M E N T

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Between lines 185 and 186, insert:

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providing an exemption from taxes for bonds issued by or on
25 behalf of the authority and the income therefrom; providing
26 an exception;