



524756

LEGISLATIVE ACTION

Senate

House

.
. .
. .
. .
. .

Floor: 1/AD/2R

04/28/2010 05:38 PM

Senator Fasano moved the following:

Senate Amendment (with title amendment)

Delete lines 129 - 145

and insert:

licensing of loan originators, mortgage brokers, and mortgage lenders under ss. 494.001-494.0077, Florida Statutes, be made confidential and exempt from s. 119.07(1), Florida Statutes, and s. 24(a), Art. I of the State Constitution. Credit history information and credit scores are sensitive and personal information. Disclosure of such information and scores could cause harm to the person who is the subject of the information. Such information could be defamatory and could cause unwarranted damage to the name or reputation of such person, especially if



524756

14 the information is inaccurate. Furthermore, access to such
15 information could jeopardize the financial safety of the
16 individual who is the subject of that information by placing the
17 person at risk of becoming the object of identity theft. For
18 these reasons the Legislature finds that credit history
19 information and credit scores held by the Office of Financial
20 Regulation and related to the licensing of loan originators,
21 mortgage brokers, and mortgage lenders should be made
22 confidential and

23
24 ===== T I T L E A M E N D M E N T =====

25 And the title is amended as follows:

26 Delete lines 8 - 9

27 and insert:

28 Financial Services for purposes of licensing loan
29 originators, mortgage brokers, and mortgage lenders;
30 providing an exception

31