



596016

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
04/06/2010	.	
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The Committee on Governmental Oversight and Accountability
(Jones) recommended the following:

Senate Amendment

Delete lines 5235 - 5252
and insert:

Section 53. Subsection (20) is added to section 215.47,
Florida Statutes, to read:

215.47 Investments; authorized securities; loan of
securities.—Subject to the limitations and conditions of the
State Constitution or of the trust agreement relating to a trust
fund, moneys available for investments under ss. 215.44-215.53
may be invested as follows:

(20) The State Board of Administration, consistent with its



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13 fiduciary duties, may invest net assets of the system trust fund
14 in projects deemed eligible under the provisions of s. 373.707.