



891142

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
04/13/2010	.	
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The Committee on General Government Appropriations (Dean)
recommended the following:

Senate Amendment

Delete lines 64 - 78
and insert:

3. Such rates shall be filed with the office as a separate filing. The filing must be accompanied by an actuary's certification stating that the filing was prepared in accordance with current actuarial standards of practice of the Actuarial Standards Board and that the rates are within a range consistent with applicable actuarial principles or, when the percentage limitations of this paragraph do not allow for a rate within a range consistent with applicable actuarial principles, the



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13 certification must state that the rates are below such range.
14 The initial rates used by an insurer under this paragraph may
15 not provide for rates that represent more than a 10 percent
16 statewide average rate increase over the most recently filed and
17 approved rate. A rate filing made pursuant to this paragraph
18 submitted in any year following the implementation of such
19 initial rates may not provide for rates that represent more than
20 a 10 percent statewide average rate increase in any one year
21 over the rates in effect under this paragraph at the time of the
22 filing. A rate filing made pursuant to this paragraph may not
23 provide for a percentage rate increase as to any one
24 policyholder which exceeds two times the statewide average rate
25 increase provided in the filing.