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LEGISLATIVE ACTION

Senate	.	House
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The Committee on Banking and Insurance (Bennett) recommended the following:

Senate Amendment to Amendment (941508)

Delete lines 296 - 310
and insert:

(4) (a) If the recipient is an individual and the security interest covers a property for which the recipient has been granted a homestead exemption pursuant to s. 196.031, use of the methods of notice specified in subsection (3) is limited as follows:

1. If the notice is a notice of default pursuant to s. 52.202, both of the methods of giving notice specified in subparagraphs (3) (b) 2. and 3. must be used.



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13 2. If the notice is not a notice of default pursuant to s.
14 52.202, a method of giving notice specified in paragraph (3) (a)
15 or paragraph (3) (b) must be used.

16 (b) If the notice is a notice of foreclosure pursuant to s.
17 52.203 and the recipient is the debtor whose property is being
18 foreclosed under this chapter, service of process must be
19 completed pursuant to chapter 48 or, if applicable, chapter 49.