

## **SENATE BILL SUMMARY**

Prepared by the Division of Legislative Information for the Senate Bill **AS ORIGINALLY FILED**. For more detail, see Senate Bill Analyses, if available, prepared by the Senate's professional committee staff.

### SB 116 Debtors and Creditors by Senator Bullard

Requires lenders or creditors to verify the identity of persons applying for a loan, credit card, or extension of credit. Provides that the knowing and willful use of personal identifying information of another individual creates a rebuttable presumption. Provides for the forfeiture of indebtedness for failure of the lender or creditor to verify an applicant's identity. (See bill for details)