

SENATE BILL SUMMARY

Prepared by the Division of Legislative Information for the Senate Bill **AS ORIGINALLY FILED**. For more detail, see Senate Bill Analyses, if available, prepared by the Senate's professional committee staff.

SB 306 Consumer Protection/Unsolicited Checks by Senator Sobel

Provides that the term "unsolicited check" means any check mailed or otherwise delivered to a person for the purpose of drawing on an existing account that is an extension of credit or activating an account in order to obtain credit.

Prohibits the mailing or delivery of an unsolicited check by a financial institution, retail merchant, or other person in this state. Provides a violation of this subsection is a misdemeanor of the second degree.

Exempts a credit card bearer from liability for the unauthorized use of any check issued on an unsolicited basis on or after July 1, 2010. (See bill for details)