

SENATE BILL SUMMARY

Prepared by the Division of Legislative Information for the Senate Bill **AS ORIGINALLY FILED**. For more detail, see Senate Bill Analyses, if available, prepared by the Senate's professional committee staff.

SB 470 Political Contributions and Expenditures by Senator Justice

Deletes requirements that committees of continuous existence and the campaign treasurer for a candidate or a political committee report information relating to contributions by corporations.

Excludes corporations or other business entities formed for purposes other than to support or oppose issues or candidates from the application of certain limits on campaign contributions.

Prohibits corporations or other business entities formed for purposes other than supporting or opposing issues or candidates from making contributions or expenditures for the benefit of the following:

- committee of continuous existence
- electioneering communications organization
- political committee
- candidate for office in this state or
- political party in this state, including a subordinate committee of a state or county committee of a political party.

Provides that independent expenditures are not restricted.

Authorizes criminal penalties and fines for making or accepting or aiding or abetting prohibited contributions or expenditures.

Authorizes the dissolution of a domestic corporation or other domestic business entity that makes a prohibited contribution or expenditure.

Provides that a foreign or nonresident business entity may forfeit its right to do business in this state if it makes prohibited contributions or expenditures. (See bill for details)