

SENATE BILL SUMMARY

Prepared by the Division of Legislative Information for the Senate Bill **AS ORIGINALLY FILED**. For more detail, see Senate Bill Analyses, if available, prepared by the Senate's professional committee staff.

SB 1636 Trust Funds by Senator Fasano

Creates the Clearing Funds Trust Fund within the Department of State (DOS) for use as a depository for funds to account for collections pending distribution to lawful recipients. Provides for future review and termination or re-creation of the trust fund.

Clarifies the provision requiring that election assessments be deposited into said trust fund and transferred to the Elections Commission Trust Fund within the Department of Legal Affairs.

Requires the DOS to transfer all filing fees to the Department of Legal Affairs rather than the Department of Revenue for deposit in the Elections Commission Trust Fund.

Requires that cable or video service providers update the information contained in their original certificate of franchise application every 5 years. Provides that the application and processing fees shall be paid to the DOS for deposit into the Clearing Funds Trust Fund rather than the Operating Trust Fund and transferred to the General Inspection Trust Fund in the Department of Agriculture and Consumer Services. (See bill for details)