

**SB 18-E — Corporate Income Tax**

by Senators Clary, Pruitt, Sebesta, Burt, Brown-Waite, Villalobos, Sanderson, Peaden, Wise, Futch, Lee, Cowin, King, Saunders, Crist, Webster, Posey, Silver, Laurent, and Constantine

Senate Bill 18-E updates references to the federal Internal Revenue Code (IRC) in Chapter 220, F.S., the Florida Income Tax Code, to reflect changes in the U.S. IRC in effect on January 1, 2002. It also specifically adopts the provisions of the Job Creation and Worker Assistance Act of 2002, Pub. L. No. 107-147, codified in the Internal Revenue Code.

If approved by the Governor, these provisions take effect upon becoming law and the amendments to s. 220.03, F.S., apply retroactively to January 1, 2002.

*Vote: Senate 22-18; House 73-41*

**HB 69-E — Transportation Disadvantaged**

by Reps. Brummer, Johnson, and others (SB 70-E by Senators Dyer, Webster, and Constantine)

Section 1 of SB 100, which was enacted during the 2002 Regular Session, amended s. 343.64, F.S., to prohibit the Central Florida Regional Transportation Authority from serving as the community transportation coordinator for purposes of the Transportation Disadvantaged Program, effective July 1, 2002. This bill repeals section 1 of SB 100, 2002 Regular Session, and provides that the Central Florida Regional Transportation Authority may not serve as a community transportation coordinator after June 30, 2003, unless the Legislature finds the authority to be in compliance with the standards set in rule 41-2.006(4), Florida Administrative Code.

The bill also provides that the Commission for the Transportation Disadvantaged shall evaluate the performance of the Central Florida Regional Transportation Authority as a community transportation coordinator and provide a report of its evaluation to the President of the Senate and the Speaker of the House of Representatives by February 1, 2003.

In addition, the bill authorizes toll revenues of certain facilities to be used as security for funds issued to finance transportation projects in the county in which the facility is located and increases the amount of money local governments may advance to Florida Department of Transportation to expedite a road project from \$100 million to \$150 million.

If approved by the Governor, these provisions take effect upon becoming law.

*Vote: Senate 38-0; House 110-0*

