

TRUST FUND BILLS

SB 1326 — University Concurrency Trust Fund

by Senator Lynn

This bill (Chapter 2007-17, L.O.F.) re-creates the University Concurrency Trust Fund within the Department of Education. Re-creation is effective July 1, 2007, the current termination date of the fund.

These provisions became law upon approval by the Governor on April 18, 2007.

Vote: Senate 40-0; House 114-0

CS/SB 1328 — Trust Funds/State University System

by Higher Education Appropriations Committee and Senator Lynn

This bill (Chapter 2007-18, L.O.F.) terminates eighteen trust funds and modifies nine trust funds of the Florida Board of Governors (BOG) of the State University System.

This bill amends s. 1011.94, F.S., to remove reference to the Major Gifts Trust Fund, leaving the program unchanged. The Committee Substitute also specifies that Public Education Capital Outlay (PECO) funds from a terminated fund be returned to the original PECO source.

These provisions were approved by the Governor and take effect July 1, 2007.

Vote: Senate 40-0; House 114-0

